

## **WILTSHIRE COUNCIL**

WILTSHIRE LOCAL PENSION BOARD

20 July 2016

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### **Wiltshire Pension Fund Business Plan 2015-18 Priorities**

#### **Purpose of the Report**

1. The purpose of this report is to provide the Board with an update in the implementation of the Wiltshire Pension Fund Business Plan 2015-18 specifically reviewing priorities and risks of resource sensitivity.

#### **Background**

2. The Wiltshire Pension Fund Business plan was approved by the Committee at its meeting on 25 June 2015. The detailed plan can be found at the following link [Business Plan 2015-18](#) .
3. An annual update is provided on the implementation of the Plan to Committee and the Board. A request was made by the Board to review the plan in terms of priorities and risk of resources.

#### **Considerations for the Board**

4. The attached Appendix present the action plan from the 2015-18 Business Plan.
5. Two additional columns have been added to this action plan to reflect the priority of each action and the perceived resource risk that may delay the completion of that action. The priority and resource risks are colour coded Red (high), Amber (medium) and Green (Low). Those actions completed are shaded grey.
6. There is one action which is both a high priority and high risk in terms of resources. This is *number 38 - the opportunity for collaboration with partners* which is effectively the on-going work with Investment Pooling and the Brunel Pension Project. The additional resource being utilised in this project has a implication for the other actions creating medium risks in a number of cases. The resources for this project are currently being considered by Section 151 officers involved in the Brunel Partnership.
7. There are 3 actions that are high priorities with a medium resource risk. These relate to the 2016 Triennial Valuation and the implementation of performance reporting for employers. The resource concern surrounds the current capacity of the Head of Pensions to support the newly appointed Employer Relationship Manager and Fund Development Manager who are undertaking this process for the first time.
8. Of the outstanding actions, none are currently business critical.

#### **Environmental Impact of the Proposal**

9. Not applicable.

### **Financial Considerations & Risk Assessment**

10. The financial implications of the Business plan are considered in the budget set for the Fund. The mains risks highlighted above are incorporated into the Fund's Risk Register where appropriate, elsewhere on this agenda.

### **Legal Implications**

11. There are no legal implications from this report.

### **Safeguarding Considerations/Public Health Implications/Equalities Impact**

12. There are no known implications at this time.

### **Reasons for Proposals**

13. To provide an update of the implementation of the Wiltshire Pension Fund Business Plan.

### **Proposals**

14. The Board is asked to note the updated position from the Business Plan to date.

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Unpublished documents relied upon in the production of this report:        NONE